



EUROPACORP

PRESS RELEASE

Annual revenue FY 2017/2018

Consolidated annual revenue of €223.7 million (excluding discontinued operations), up 60% from last year, driven by sales all media combined of *Valerian and the City of a Thousand Planets*.

Saint-Denis, May 24, 2018 – EuropaCorp, one of the leading independent film studios in Europe, film producer and distributor, today reports its annual consolidated revenue for FY 2017/2018, which ended on March 31, 2018, as approved by the Board of Directors and currently being audited.

H2 and Annual Consolidated Revenue (unaudited)

In millions of €	H2		12 months		Δ 12 months
	FY2017/2018	FY2016/2017	FY2017/2018	FY2016/2017	%
International sales	6.6	23.2	76.7	48.8	
<i>% of revenue</i>	7.7%	28.7%	34.3%	34.9%	57.1%
Theatrical distribution	4.1	5.1	39.6	13.7	
<i>% of revenue</i>	4.8%	6.3%	17.7%	9.8%	189.3%
Video & VOD	24.8	14.1	33.7	17.4	
<i>% of revenue</i>	29.0%	17.4%	15.1%	12.4%	94.0%
Television & SVOD	27.3	15.1	40.5	29.9	
<i>% of revenue</i>	31.9%	18.7%	18.1%	21.4%	35.3%
Subsidies	2.3	0.7	4.4	3.9	
<i>% of revenue</i>	2.6%	0.8%	2.0%	2.8%	11.1%
TV series	18.7	19.2	22.7	19.2	
<i>% of revenue</i>	21.8%	23.8%	10.1%	13.7%	18.2%
Other	1.8	3.5	6.2	6.9	
<i>% of revenue</i>	2.1%	4.3%	2.8%	4.9%	-10.5%
Group Total excluding discontinued operations	85.5	80.9	223.7	139.8	+60%
Sold activities:					
Multiplexes	0.0	1.7	0.0	5.2	-100.0%
Music Publishing	0.9	1.3	0.9	2.3	-60.9%
French-language TV series	0.0	3.5	2.0	4.4	-54.1%
Group Total	86.4	87.5	226.6	151.7	+49%

** To comply with IFRS 5, the sold activities (Multiplexes, Music Publishing and French-language TV series) have been restated within FY 2017/2018 as well as within FY 2016/2017 for a better comparison.*

International sales stand at €76.7 million for the fiscal year, or approximately 34% of total turnover, comprised mainly of deliveries of the film *Valerian and the City of a Thousand Planets*, as well as significant overages collected on films from the catalogue (notably *Lucy* and *Taken 3*).

Theatrical distribution revenue in France and the United States increased highly compared to the previous year thanks to the film *Valerian and the City of a Thousand Planets*. It stands at €39.6 million, or almost 18% of total revenue, versus 13.7 million in FY 2016/2017.

This revenue corresponds to the sales made in theaters, in the US and/or in France, from the main following feature films:

➤ Theatrical Distribution France

- *Valerian and the City of a Thousand Planets*, released in July 2017 : 4.1 million admissions;
- *Room(h)ates* ("Sous le même toit"), released in April 2017 : 674 thousand admissions;
- *Bad Buzz*, released in June 2017 : 51 thousand admissions;
- *Coexist*, released in October 2017 : 673 thousand admissions;
- *Carbone*, released in November 2017 : 730 thousand admissions;
- *Sparring*, released in January 2018 : 34 thousand admissions;
- *Eva*, released in March 2018 : 161 thousand admissions;

➤ Theatrical Distribution United States

- *Valerian and the City of a Thousand Planets*, released in July 2017 : \$41.2 million at the domestic box office (US and Canada);
- *The Circle*, released in April 2017 : \$20.5 million at the domestic box office (US and Canada);
- *Their Finest*, released in April 2017 : \$3.6 million at the domestic box office (US and Canada);

The **Video & VOD** segment in France and the United States represented around 15% of the annual revenue, coming in at €33.7 million, versus €17.4 million for FY 2016/2017. This turnover was mainly driven by the US video sales (physical and VOD), in particular those of *Valerian and the City of a Thousand Planets*. This revenue also includes sales of films from the catalogue such as the US sales of *Miss Sloane* and *Nine Lives*.

Television & SVOD sales in France and the United States rose to €40.5 million over FY 2017/2018, an increase of more than 35% compared with the previous fiscal year. This growth is fueled by the development of TV sales in the US, and particularly of SVOD sales (notably *Valerian and the City of a Thousand Planets* and *The Circle*). In France, the revenue for the period is linked to the opening of broadcasting rights windows for films from the catalogue, in particular *Taken 3*, *Room(h)ates* ("Sous le même toit"), *Bis*, and *Transporter Refueled*.

Directly related to the Group's production and distribution activities, **Subsidies** increased to €4.4 million over the fiscal year, compared with €3.9 million the previous year.

Revenue for the **TV Series** activity (excluding sales from the sold business assets related to the French television activity) amounted to €22.7 million for FY 2017/2018, an increase of more than 18% compared with FY 2016/2017. This growth is mainly due to the delivery of 10 episodes from the second season (out of 16 episodes) of the international series *Taken*. The revenue also includes sales linked to the delivery of the last 2 episodes from the first season of that same series.

The **Other** item corresponds mainly to post-production, licenses, partnerships, events and coproduction receipts. It recorded revenue of €6.2 million (excluding sold activities), down 10.5% compared with the previous fiscal year.

Outlook

In terms of perspectives, EuropaCorp confirms the terms of its last press releases: the company plans the production of 2 to 3 English-language films and around 2 French-language films per year, production of TV series in English, movie distribution and international sales.

➤ Films

Three English-language films and three French-language films, either produced, coproduced or acquired by EuropaCorp, are currently shooting, in post-production or completed:

- *Taxi 5*, directed by Franck Gastambide, starring Franck Gastambide and Malik Bentalha, and produced by EuropaCorp. The film was released in France on April 11th, 2018 and has registered more than 3.5 million admissions to date;
- *Je vais mieux*, directed by Jean-Pierre Améris, starring Eric Elmosnino, Alice Pol and Ary Abittan. Film produced by EuropaCorp. The film will be released in France on May 30th, 2018.
- *Anna*, directed by Luc Besson, starring Sasha Luss, Luke Evans, Helen Mirren and Cillian Murphy. Film produced by EuropaCorp. The film is in post-production.
- *Kursk*, directed by Thomas Vinterberg, starring Matthias Schoenaerts, Colin Firth and Léa Seydoux. The film is completed.
- *Nous finirons ensemble (Little White Lies 2)*, written and directed by Guillaume Canet. The film is shooting.
- *The Old Man and the Gun*, directed by David Lowery, starring Robert Redford and Casey Affleck. EuropaCorp has acquired the French distribution rights.

➤ TV series

Concerning the TV series activity, the company's aim is to keep on developing the production of English-language projects with strong international potential such as the *Taken* series.

Among the projects currently in development are:

- *AI (Artificial Intelligence)*, based on an original idea by Luc Besson;
- *Gray*, based on an original concept from international bestselling author David Baldacci;
- *The Extraordinary Adventures of Adele Blanc Sec*, based on the classic French comic book from Jacques Tardi;
- *American Flag!*, based on Howard Chaykin's classic comic.

Financial calendar

Thursday 28 June 2018: FY 2017/2018 consolidated annual results

ABOUT EUROPACORP

Founded in 1999, EuropaCorp has become one of Europe's leading film and television studios.

The company's global activities span the entire film value chain with expertise in production, theatrical distribution, video and VOD sales, international sales, soundtrack publishing, and television sales. By directly managing the production and distribution process, EuropaCorp is able to maintain quality and creativity throughout the lifecycle of a film or television project. The company has produced or coproduced over 110 films, distributed nearly 160 films in French cinemas, and owns a catalogue of more than 500 French and English language titles. Since 2000, the company has produced 8 of France's 20 highest grossing films based on worldwide box-office. Starting in 2010, the company has been active in producing television movies and episodic television series for platforms around the world.

EuropaCorp was founded by French director, screenwriter and producer Luc Besson.

For more information, go to <http://www.europacorp.com/>

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